

# COMMERCIAL LOAN APPLICATION

Lender: \_\_\_\_\_

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:** To help the government fight the funding of terrorism and money laundering activities, Federal law requires financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask you for your name, street address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

**NOTICE – JOINT CREDIT:** We intend to apply for joint credit. (Initials): \_\_\_\_\_

**LOAN APPLICANT:**

Legal Trade Name: \_\_\_\_\_ Phone # \_\_\_\_\_

Business Physical Address: \_\_\_\_\_ City, State, Zip \_\_\_\_\_

Business Mailing Address: \_\_\_\_\_ City, State, Zip \_\_\_\_\_

Tax Identification Number: \_\_\_\_\_ Nature of Business: \_\_\_\_\_ NAICS \_\_\_\_\_

Gross Annual Revenue: \$ \_\_\_\_\_

Were your gross annual revenues in the previous fiscal year \$1,000,000.00 or less?  Yes  No

**(If you answered Yes and your application is denied, you have the right to receive a written statement of the specific reasons for this denial. Please see "Credit Denial Notice" below).**

**LOAN REQUEST:**

Amount Requested: \$ \_\_\_\_\_  New  Renewal

Use of Proceeds (brief description of intended use): \_\_\_\_\_

**COLLATERAL:**

Will proceeds of loan be used to purchase collateral:  Yes  No

List collateral: \_\_\_\_\_

**OWNERSHIP OF BUSINESS (Names of Entities and/or Individuals that own 20% or more of business)**

NAME	TITLE	% OF OWNERSHIP	AUTHORIZED SIGNER ON LOAN
1. _____	_____	_____	<input type="checkbox"/> YES <input type="checkbox"/> NO
2. _____	_____	_____	<input type="checkbox"/> YES <input type="checkbox"/> NO
3. _____	_____	_____	<input type="checkbox"/> YES <input type="checkbox"/> NO
4. _____	_____	_____	<input type="checkbox"/> YES <input type="checkbox"/> NO

**GUARANTOR INFORMATION:**

NAME	PHYSICAL ADDRESS	SOCIAL SECURITY #	DATE OF BIRTH
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____
4. _____	_____	_____	_____

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**REQUIRED DOCUMENTATION: (accompanied with this application) ADDITIONAL INFORMATION MAY BE REQUESTED AS NEEDED**

1. Business Entity paperwork (Corp., LLC., LLP, LP, DBA, etc)
2. 3 Years Tax Returns (Business Entity and each Guarantor)
3. Financial Statement (less than 90 days old) – (Business Entity and each Guarantor)
4. Year-End and Last Interim Financial Statements
5. Other: \_\_\_\_\_

**IMPORTANT DISCLOSURES**

**PLEASE RETAIN A COPY OF THIS APPLICATION FOR YOUR RECORDS AS IT CONTAINS IMPORTANT DISCLOSURES**

**RIGHT TO REQUEST SPECIFIC REASONS FOR CREDIT DENIAL NOTICE:** If your gross revenues were \$1,000,000 or less in your previous fiscal year, and if your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement please contact **TEXAN BANK, N.A., 12941 GULF FREEWAY, SUITE 100, HOUSTON, TX 77034, 281-276-1800** within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The notice that follows describes additional protections extended you.

**EQUAL CREDIT OPPORTUNITY NOTICE:** The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or a part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is **OFFICE OF THE COMPTROLLER OF THE CURRENCY, CUSTOMER ASSISTANCE GROUP, 1301 MCKINNEY STREET, SUITE 3450, HOUSTON, TX 77010-9050.**

**DISCLOSURE OF RIGHT TO RECEIVE A COPY OF APPRAISALS:** If the collateral, which will secure this loan, is a 1-4 family residence, we may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

**SIGNATURES:** By signing below, Loan Applicant submits this application and the information provided on all accompanying financial statements and schedules for the purpose of obtaining credit and represents that the information submitted is accurate and complete. Loan Applicant acknowledges that representations made in this application will be relied on by Lender in evaluating this application and, if approved, in extending credit. Loan Applicant represents that none of the parties named in this application have relied on advice from the Lender in applying for or receiving any credit. Loan Applicant acknowledges that Lender has not made any commitment to approve this application and extend credit, unless otherwise agreed to in writing. Lender is authorized to conduct any inquiries it decides are necessary to verify the accuracy of the information contained in this application and to use any reasonable method to determine the creditworthiness of the Loan Applicant. Lender is also authorized to answer any questions from others about Lender's credit experience with the parties in this application. Loan Applicant will promptly notify Lender of any subsequent changes which would affect the accuracy of this application, and will provide all documents and information that Lender decides are necessary to complete this application. Loan Applicant authorizes Lender to retain this application, whether or not Lender approves any extension of credit. Any intentional misrepresentation of the information contained herein could result in criminal action under federal law.

In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a consumer credit report on them.

By X _____ For Applicant	_____ Printed Name and Title	_____ Date
By X _____ For Applicant	_____ Printed Name and Title	_____ Date
X _____ Guarantor	_____ Printed Name	_____ Date
X _____ Guarantor	_____ Printed Name	_____ Date
X _____ Guarantor	_____ Printed Name	_____ Date
X _____ Guarantor	_____ Printed Name	_____ Date